Excellency the Viceroy in December 1929 and rupees one lakh under Superannuation Allowances and Pensions due to increase in the pension list.

5. On the Capital side, the receipts from the sale of Government lands are expected to amount only to Rs 4·5 lakhs against the budgeted receipt of Rs 5 lakhs and the Capital Expenditure stands revised at Rs 18·07 lakhs. In the result, a net deficit of Rs 8·71 lakhs is expected at the close of the year, as against the anticipated deficit of Rs 21·88 lakhs. The Government closing balance will thus stand at Rs 161·43 lakhs.

BUDGET ESTIMATES FOR 1106.

6. I shall now pass on to the budget estimates of the ensuing year. The provisional estimates for the next year have been prepared on the expectation of a total **revenue** of Rs **250·79** lakhs and the programme of **expenditure** chargeable to the year's income has been fixed at Rs **248·77** lakhs, leaving a small margin of Rs **2·02** lakhs. Sale proceeds of Government lands are expected to bring in Rs 4 lakhs and our programme of **Capital expenditure** is estimated at Rs **27·03** lakhs. We shall thus be drawing from our accumulated Surplus of previous years Rs 21·01 lakhs for our commercial undertakings.

REVENUE.

7. The budgeted revenue for the next year is Rs 250·79 lakhs. This is Rs $2\frac{3}{4}$ lakhs in excess of our expectations in the current year. The principal items which contribute to this increase are Excise (1·79), Mint (1·15) and Railways (·61). Decreases in revenue are also expected under Taxes on Income (·67) and Forest (·59).

8. *Excise.*—The receipts are estimated at Rs 61·73 lakhs against the current year's expectation of Rs 59·94 lakhs, the expected increase being mainly under the head 'Abkari and Opium.' An increase is expected on account of enhanced rates of duty on jaggery-arrack and increased rates under tree tax and rentals as the result of the biennial contract. It will be seen from the detailed estimates that no amount is estimated under the two items 'Rebate of duty on opium' and 'Rebate of duty on ganja'. This apparent omission is due to the change of procedure recently sanctioned by the Madras Government in the purchase of opium and ganja. Hitherto, opium and ganja required for the State were being obtained from Madras on payment of cost price and duty. The duty thus paid used to be recovered from the Madras Government

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